



Pure Gym withdraws plans for an Initial Public Offering

October 11 2016, London - Pure Gym, the UK's leading gym operator, today announces that it will not proceed with an Initial Public Offering. Having announced its Intention to Float on 14 September 2016, the Board has decided that pursuing a listing in this period of market volatility is not in the long-term interests of the Company and its stakeholders.

Humphrey Cobbold, Chief Executive Officer of Pure Gym, said; "Given the challenging IPO market conditions, the Board has decided not to proceed with a listing despite the strong interest shown by potential investors. Pure Gym's excellent growth track record and market leading position give us a solid platform for further expansion in the attractive gym market. This year alone we have opened 35 new Pure Gyms¹ and had over 150,000 new members join. Current trading is strong giving us further confidence that we can capitalise on the significant market opportunity and encourage even more people to become fitter and healthier."

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Notes to Editors

1. 35 new Pure Gyms includes 18 sites which were conversions of previously acquired LA Fitness gyms.

About Pure Gym

Pure Gym is the UK's leading gym operator providing low-cost and high-quality fitness facilities for over 820,000 members spread across 169 sites. Pure Gym was launched in 2008 and pioneered the model for affordable, flexible, high-quality fitness clubs in the UK. Members pay monthly and have no contract commitment. Most of its gyms are open 24 hours a day across the UK and offer a full range of high specification equipment including cardiovascular equipment, fixed-resistance and free weights. Each gym offers up to 80 group exercise classes each week delivered by over 1,900 personal trainers. In May 2013 funds affiliated with CCMP Capital Advisors, LLC bought a majority stake in the business.